UnitedHealth Investors Seek Care Costs Study After CEO's Killing

BY ANDREW RAMONAS JAN. 8, 2025 4:43PM EST

- Shareholders push for vote on report at company's annual meeting
- Campaign follows fatal shooting of Brian Thompson in New York

<u>UnitedHealth Group Inc.</u> shareholders are pressing the company's board to report on public health costs and risks from restricting or delaying patients' access to care, following the shooting death of one of its executives.

A group of investors organized by the Interfaith Center on Corporate Responsibility submitted a <u>proposal</u> seeking the study for a vote at UnitedHealth's annual shareholder meeting this year, the advocacy group said Wednesday. The 2025 meeting, which has yet to be scheduled, will be the first such gathering since the December killing of Brian Thompson, CEO of UnitedHealth's insurance unit.

Luigi Mangione has to murder charges stemming from the shooting in Manhattan. The 26-year-old Ivy League graduate has from some observers on social media and elsewhere who are frustrated with health insurers.

"As the tragic murder of UNH's Brian Thompson made evident, public outrage over the exorbitant costs and restricted access to healthcare has reached a dangerous level in our country," Timnit Ghermay of the Congregation des Soeurs des Saints Noms de Jesus et de Marie, a UnitedHealth shareholder behind the proposal, said in a statement. "Our proposal suggests some introspection by UNH that will help the company and all its stakeholders thrive."

The Interfaith Center on Corporate Responsibility advocates on behalf of faith-based investors and others focused on sustainable investing.

UnitedHealth hasn't said whether it will include the resolution on its 2025 proxy ballot. Companies are allowed to bar any proposals that micromanage their business, among other reasons, under Securities and Exchange Commission rules.

Companies often seek advice from the SEC before they decide to block votes on shareholder proposals.

A UnitedHealth representative declined to comment